

THE BALANCE SHEET

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Council. The net assets of the Council (assets less liabilities) are matched by the reserves held by the Council. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is those that the Council is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line "Adjustments between Accounting Basis and Funding Basis under Regulations".

		As At	As At
		31/03/2016	31/03/2015
	Note	£000's	£000's
Property, Plant & Equipment	10	70,282	66,293
Heritage Assets	11	40	40
Investment Property	12	376	223
Intangible Assets	13	115	137
Long Term Debtors	14	12	27
Long Term Investments	15	0	0
Long Term Assets		70,825	66,720
Short Term Debtors	14	1,856	1,803
Short Term Investments	15	3	4,018
Inventories	17	66	76
Cash and Cash Equivalents	18	3,961	1,408
Current Assets		5,886	7,305
Short Term Borrowing		(8,010)	(3)
Bank Overdrawn	18	(419)	(84)
Short Term Creditors	19	(3,319)	(3,229)
Short Term Provisions	20	(602)	(361)
Current Liabilities		(12,350)	(3,677)
Long Term Creditors		(19)	(33)
Long Term Borrowing		(19,114)	(19,114)
Other Long Term Liabilities	36	(18,586)	(24,677)
Capital Grants Receipts in Advance	21	(883)	(955)
Long Term Liabilities		(38,602)	(44,779)
Net Assets		25,759	25,569

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		As At 31/03/2016	Restated As At 31/03/2015
	Note	£000's	£000's
Usable Reserves	22	(6,245)	(9,150)
Unusable Reserves			
Capital Adjustment Account	23	(25,067)	(28,024)
Revaluation Reserve	24	(13,312)	(13,426)
Pension Fund Reserve	25	18,586	24,677
Financial Instrument Adjustment Account		7	7
Collection Fund Adjustment Account	22	241	312
Accumulated Staff Absences Reserve	22	31	35
Total Reserves		(25,759)	(25,569)

Martin Hone CPFA
Chief Financial Officer

Date: 20 September 2016